

**GRAINGER AND HARINGEY SECURE FURTHER FUNDING FOR THE SEVEN SISTERS
MARKET AS PART OF REGENERATION PLANS**

As a direct result of Grainger and Haringey Council's efforts, London Mayor Boris Johnson has directed funding of £284,500 to support local traders in the Seven Sisters Market specifically for Grainger's Seven Sisters Regeneration Project. This brings the overall package for the market traders (financial support and discounted future rents already provided for by Grainger) to over £500,000.

This Mayoral direction will be used for the temporary relocation of the market during Grainger's regeneration of the area, ensuring that it is 'business as usual' for the local traders during the regeneration's development phase.

David Walters, Development Director at Grainger plc said;

"We are pushing forward to deliver the regeneration of Seven Sisters and this funding, alongside the guarantees and funding we have already put in place will ensure the continued success of the market."

Haringey Council Leader Claire Kober said:

"The council is committed to working with Grainger to deliver the best possible regeneration to Seven Sisters in the interests of the local community, the local economy and the market traders. The funding we have secured from the Mayor of London is a further boost to the support being offered to market traders to help them to flourish under the development plans."

Grainger's regeneration plan, which was granted planning permission in July, following extensive consultation with the local community over the past seven years is a cornerstone of Haringey Council's vision for the future of Tottenham*. Grainger's plan is supported not only by the local council, the London Mayor, but also 76% of over 570 local residents surveyed by ComRes**, and received unprecedented support*** during the planning process.

In addition to the £284,500 that local traders will receive to support the local markets' relocation during the delivery of the regeneration plans, Grainger has guaranteed that the local traders currently located in the market will:

- receive an additional £144,300 relocation assistance sum
- be given a 3 month rent free period in the temporary market
- be provided 'like for like' space in the new market
- be given a 30% rent discount for 18 months in the new market

Grainger's plans for Wards Corner passed by the council's planning committee represent a £65million investment, delivering around 600 new jobs, new homes, a wider mix of shops and stalls, improvements to the High Road and a new market. It is estimated that the plans will deliver £11m of new local spending in the new market and shops.

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Notes

* 'A Plan for Tottenham' published by Haringey Council, August 2012

** ComRes survey:

- Methodology note: ComRes interviewed 577 adults in the Seven Sisters area of Tottenham, using a face-to-face, door-to-door interview methodology between 10th and 18th April 2012. The area was determined as properties with postcodes that begin with N15 4, N15 5 and N15 6. For the full data tables please go to www.comres.co.uk

- Participants were questioned about the proposals presented as they were in 2010. Key results included:
 - Two thirds of residents stated that increasing the amount of investment is a priority for the area, and more than half say that increasing the range of shops is a priority
 - After being shown images both of the site as it currently is, and of the potential redevelopment, as proposed in 2010:
 - Three quarters (76%) of respondents stated that they wanted to see the mix of national and local shops and restaurants, the flats and increased amount of publicly accessible space and well as the new market hall and only one in five (19%) wanted the site to remain the same as it is now, including the market and current shops
 - Residents of N15 5 (81%) and N15 6 (84%) are more likely than residents of N15 4 (63%) to say they prefer the potential redevelopment
 - 7 out of 10 (69%) wanted the Wards Corner site to be replaced with new buildings and only a quarter (26%) wanted the current buildings to stay regardless
 - Whilst there was a very high level of awareness of the proposal to redevelop the site (75%) at the start of the survey, only 40% realised the proposals included a new home for the market. 45% of people who prefer to see the redevelopment knew that it included a market hall, compared to just 29% of those who prefer the current site
 - ComREs concluded that the results would appear to suggest that the campaign opposing the redevelopment in the area so far has been largely conducted by a 'vocal minority' who oppose the proposed development and that there is an until now unheard 'silent majority' who tend to favour the proposals.

*** On top of the ComRes survey results, the plan had over 400 local people expressing their support via our website, directly to the council or by petition. We believe this is close to the highest amount of support for any application in Haringey over the last 30 years.